

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOME CONSORTIUM PROGRAM FY 2011-2012
GRANT PROJECT ORDINANCE SUPERSEDING ORDINANCE #14256**

WHEREAS, the City of Durham was awarded a grant from the U.S. Department of Housing and Urban Development under the HOME Investment Partnerships Program (HOME); and

WHEREAS, on July 1, 2011, the City of Durham received an appropriation of \$1,134,446.00; and

WHEREAS, program income of \$240,000.00 was estimated at the start of the fiscal year; and

WHEREAS, a match requirement of \$142,426.34 was estimated at the start of the fiscal year; and

NOW THEREFORE, PURSUANT TO N.C.G.S. 159-13.2, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that,

Section 1. The projects authorized are the improvements and redevelopment of the City of Durham as noted in the FY 2011-2012 Annual Action Plan.

Section 2. The City Manager is authorized and directed to undertake the projects within the limitations of the funds appropriated herein.

Section 3. The following revenues were received during FY 2011-2012:

| | |
|--------------------------------|-------------------|
| Federal HOME Award | \$1,134,446.00 |
| Actual Program Income Received | <u>410,306.08</u> |
| Total | \$1,544,752.08 |

Section 4. The actual required match of \$142,426.34 was met through the expenditure of housing bond program income, carry-over match, and other local funds for HOME eligible activities. The match amount is not to be set aside in any HOME fund.

Section 5. The following amount is appropriated for the project:

| | |
|------------------------|----------------|
| 2011-2012 HOME Program | \$1,544,752.08 |
|------------------------|----------------|

Section 6. Within five days after the adoption, the City Clerk shall file a copy of this ordinance with the Budget Director, Director of Finance, Accounting Services Manager, and the Director of the Department of Community Development. A copy of the ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 7. This ordinance shall be in full force and effect from and after its passage.